

Unions hit out at Tata Steel's European job cut plans

Company to make Netherlands bear the brunt with 1,000 lay-offs, say labour representatives

REUTERS
Amsterdam, May 18

LABOUR REPRESENTATIVES AT Tata Steel's Dutch operations said on Monday the company planned to cut 1,000 jobs in the Netherlands and that the subsidiary's chairman would step down after opposing the lay-offs. A spokesman for Tata Steel Europe confirmed that chairman Theo Henrar will leave Tata Steel Netherlands in a decision agreed by "mutual consultation."

Tata Steel Europe began talks with workers in November over a "transformation programme" that would lead to 1,250 job cuts in Europe, following a decision by European Union competition regulators to block a joint venture with



Reuters file photo of a company logo outside the Tata steelworks near Rotherham in Britain

Germany's ThyssenKrupp. Tata Steel Netherlands' Central Works Council (CWC) said in a statement on Monday Tata Steel Europe aimed to cut its Dutch operations in order to save its loss-making British operations.

"The CWC does not agree to the scrapping of 1,000 jobs in the Netherlands," the CWC said. Tata Steel Europe spokesman Damien Brooks said there was no conflict between the British and Dutch subsidiaries, though both are in restructur-

ing talks. Tata Steel Europe employs 21,500 people, including 9,000 people at Ijmuiden in the Netherlands and 8,500 in Britain. Brooks said talks over job cuts in Europe that began in November were continuing.

Labour Union FNV Steel said Henrar had tried to preserve the Dutch operations. "The owners of Tata Steel in India are keen to downsize Ijmuiden," Roel Berghuis of FNV Steel said in a statement. "Henrar had been able to convince them time after time of the large importance of the subsidiary for Tata Steel and the Netherlands." The CWC said Henrar had been "dismissed" in what they described as an "incomprehensible and ill-considered" decision made in the interests of Tata Steel UK at the expense of the Dutch arm.

Vedanta oil & gas head Ajay Dixit quits; co says term comes to end

PRESS TRUST OF INDIA
New Delhi, May 18



BILLIONAIRE ANIL AGARWAL led Vedanta's oil and gas division Cairn CEO Ajay Dixit has decided to hang up his boots at month-end after completing his contractual term, becoming the fifth chief executive to leave the firm since it was taken over by the mining baron more than eight years ago.

Dixit, who was appointed CEO of Cairn Oil and Gas in mid-April last year, has decided not to seek an extension of his contract when it comes to an end at the end of the month, sources with direct knowledge of the development said. The company, however, insisted that Dixit, 61, was moving on after completing his contracted tenure of 5 years

at the end of May 2020. "Ajay Kumar Dixit moves on from his role as CEO, Cairn Oil & Gas, Vedanta Ltd as he concludes his contract with the company on May 31, 2020," the company said when reached for comments. While the company insisted that Dixit was going out in the normal course of his term coming to an end, sources said

the employees within the firm came to know of his going only on Monday and if his contractual tenure end was routine the management would have made a succession announcement.

The retirement age in Cairn is 58 years. "Besides his recent stint in oil and gas, he contributed to Vedanta's power, alumina and bauxite and aluminium business.

"He has led the company's oil business and digital transformation to drive production for the energy needs of the nation, including through recent oil price volatility and the Covid-19 pandemic, and the management wishes him the best as he moves on to pursue his personal goals," the statement said. Dixit, it said, "will retire from the company on May 31, 2020."

Tata to buy out PepsiCo stake in JV NourishCo Beverages

PRESS TRUST OF INDIA
New Delhi, May 18

TATA CONSUMER PRODUCTS (TCPL) on Monday said it would acquire the stake of PepsiCo in their joint venture NourishCo Beverages.

The size of the deal was not disclosed by the company. The move is an effort by the Tata Group firm to widen its portfolio in the growing food and beverages space, TCPL said in a statement.

NourishCo, a 50:50 JV of TCPL and PepsiCo, operates in the healthy hydration space and has brands like Himalayan mineral water, Tata Gluco Plus and Tata Water Plus.

"This move is consistent with Tata Consumer's focus on widening its portfolio in the food and beverages space. These brands have been crafting their growth models which are now ready for deployment on a wider scale," TCPL said.

NourishCo was formed in 2010 as a joint venture between Tata Global Beverages (now TCPL) and PepsiCo India.

TCPL intends to use its sizeable resources, the capabilities acquired and the brands it now has, to give "wings to its ambition in the value added liquid refreshment beverages space" in India, it said.

"This decision has been made after extensive deliberation between the JV partners and we feel this will bring in greater focus to the NourishCo Business. The liquid beverages category has exciting growth potential and this move will help us strengthen and widen our presence in it," TCPL MD & CEO Sunil D'Souza said.

Over the years, NourishCo has built a capable team and a network of distributors, co-packers and vendors.

Power sector dues put CIL under stress

INDRONIL ROYCHOWDHURY
Kolkata, May 18

AT A TIME when the government is bringing in reforms to end Coal India's (CIL's) monopoly while also allotting funds to enhance evacuation following the setting of a target of producing 1 billion tonnes by 2024, power sector dues have put the mining monolith under financial stress. Some of the subsidiaries are forced to withdraw its fixed deposits before maturity, while also looking for credit lines to meet their working capital needs.

Receivables from power utilities have risen to an all-time high of ₹17,000 crore as in April this year. This has set alarm bells

Receivables from power utilities have risen to an all-time high of ₹17,000 cr as in April this year

ringing in the mining PSU, with rising concern of financial unviability. While costs are likely to go up with increased production target and need to purchase more equipment, realisation needs to be at par with output.

Power sector dues have already gone up as high as 75 days of supply, the highest so far, encumbering the financial inflow of the company.

There is demand for further extending credit lines for coal supplies from the power sector

which leaves the subsidiaries of CIL gasping for liquidity. The subsidiaries are already stretched thin financially but independent power producers are pushing hard for deferment of payments for coal supplies. The pending payments from both the state and central generating companies and independent power producers to CIL as a whole spiked up close to 37% in a three months span from ₹12,423 crore as of January this year to ₹17,000 crore as of April, an increase of ₹4,577 crore, a source in the know said.

To ease the economic stress of its power utilities and other customers under the ongoing pandemic, CIL offered a slew of relief measures like issuance of

letter of credit, continuation of supplies despite payment default, extending the validity period for lifting coal under power FSAs and all auctions without any penalty. But the mounting dues have put CIL in a financial bind that subsidiaries like Bharat Coking Coal and Central Coalfields have become cash strapped and have been forced for premature withdrawal of fixed deposits. The subsidiaries have approached their bankers for loans to pay off salaries and fund their working capital.

CIL's outstanding dues from the power utilities stood at ₹14,374 crore at the close of FY20. But in one month the dues jumped by ₹2,626 crore, an increase of 18.3% by April 2020.

Tirupur cluster expects additional revenue of \$500 m from mask exports

R RAVICHANDRAN
Chennai, May 18

TIRUPUR GARMENT AND KNITWEAR cluster is upbeat on the directorate general of foreign trade's (DGFT's) Saturday decision to allow export of non-medical, non-surgical masks.

India's largest garment hub expects an additional revenue generation of anywhere between \$500 million and \$1 billion annually going forward as wearing mask is set to become a universal norm globally, following the Covid-19 pandemic attack.

Infusing cheer into the industry, the government has allowed the exports of non-medical and non-surgical masks of cotton, silk, wool and knitted while continuing to prohibit all other types such as N-95 and surgical masks. The Tirupur Exporters' Association (TEA) has been pressing the Union textile

and commerce ministries to allow mask exports for a few months. TEA president Raja M Shanmugham said: "We are happy to have been allowed to export the non-surgical and non-medical masks, which came at a time when the garment industry is under stress with the exports due to Covid-19 across the world. We have been getting enquiries for masks for some time now but could not do so as the government prohibited export of such masks till Saturday.

The decision to allow not only brought immense prospects to the textile industry but also will help generate additional revenue for the 1,500-odd export units."

"We (the cluster) are expecting an additional revenue generation to the tune of \$500 million in the immediate future, and has the potential to generate \$1 billion over the next few

years as the world, particularly the US and the European Union will witness 'new normal' going forward. Even countries across the world have started demanding masks for their regular usage. Even big retail customers of Tirupur have already made enquiries for sampling masks and all the units here will start sending samples soon and then comes the order for exports," Shanmugham said.

He said: "Interestingly, majority of the buyers are expected to source masks in design and fabrics to match that of readymade garments. It's going to be a colourful and a permanent export opportunity for Tirupur cluster, at least for next few years."

According to TEA president, hundreds of MSME units, engaged in garment exports, are set to benefit immensely, which, in turn, will help the adjacencies (ancillary units).

WeWork India to lay off 100

CO-WORKING MAJOR WeWork India, owned by realty firm Embassy Group, will lay off around 20% of its total 500 employees with effect from June to cut its operational costs after its business hit by the coronavirus outbreak, sources said.

Karan Virwani, the CEO of WeWork India, informed this decision through internal communication to company employees. Around 100 workers would be affected by the decision, sources said. According to sources, WeWork India will honour the notice period and also offer severance packages to its employees. The company will continue medical insurance until the end of this year and also offer its coworking centres free of cost. —PTI

Godrej PROPERTIES
Godrej Properties Limited
CIN: L74120MH1985PLC035308
Registered Office: Godrej One, 5th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai 400 079; Tel.: +91 22 6169 8500; Fax: +91 22 6169 8888; Email: secretarial@godrejproperties.com website: www.godrejproperties.com

Notice to Members
The Members of Godrej Properties Limited ("the Company") are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular no. 14/2020 dated April 8, 2020 and Circular no. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the Company has on May 18, 2020 through an e-mail sent a Notice of Postal Ballot dated May 11, 2020 ("Notice") along with the details of e-voting to the Members whose name appears in the Register of Members/List of Beneficial Owners, as received from the Depositories/Depository Participants on May 15, 2020 and who have registered their email addresses with the Company and/or with the Depositories/Depository Participants for seeking consent of the Members through postal ballot including voting by electronic means, in relation to the resolutions as detailed in the said Notice.

The Company has engaged the services of KFin Technologies Private Limited ("KFINTech") to provide e-voting facility to the Members of the Company. The Members have an option to exercise their vote either electronically or by way of physical Ballot. The voting will commence from 09:00 a.m. (IST) on Wednesday, May 20, 2020 and will remain open till 05:00 p.m. (IST) on Thursday, June 18, 2020 and voting whether by postal ballot or by electronic means shall not be allowed beyond the said date and time.

In light of the COVID-19 crisis and in accordance with the MCA Circulars, physical copies of the Notice will not be circulated to the members. However, it is clarified that all the persons who are members of the Company as on May 15, 2020 (including those members who may not have received this Notice due to non-registration of their email IDs with the Company or with the Depositories/Depository Participants) shall be entitled to vote in relation to the resolutions specified in the Notice.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in the Notice:
(i) In case shares are held in physical mode please send scanned copy of certificate (front and back) by email to inward.rs@kfintech.com. Subject of email should be "Password for Postal Ballot of Godrej Properties Limited folio no.: (MENTION FOLIO NO.)."
(ii) In case shares are held in demat mode, please send copy of client master to inward.rs@kfintech.com. Subject of email should be "Password for Postal Ballot of Godrej Properties Limited DPID-CLID (MENTION 16 DIGIT DPID-CLID)".
(iii) Please attach self-attested copy of PAN/ Voter ID/ Aadhar Card to the email sent as per sr. no (i) and (ii) above.

Members desirous to cast their vote through postal ballot physically are requested to take printout of the Postal Ballot Form from www.godrejproperties.com or <https://evoting.karvy.com>, fill the details and send the duly signed ballot form, at his/her own cost, to the Scrutinizer Mr. Ashish Kumar Jain, C/o KFin Technologies Private Limited Unit: Godrej Properties Limited, Karvy Selenium Tower-B, Plot No.31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, not later than the close of working hours i.e. by 5:00 P.M. on Thursday, June 18, 2020. The Postal Ballot(s) received after June 18, 2020 will not be considered by the Scrutinizer. However, the members may face difficulties in sending Postal Ballot Form through post/courier on account of restrictions imposed by the central/state government(s), statutory/regulatory and administrative authorities and other private organization's due to COVID-19 pandemic. Further, the Company/Scrutinizer may also face difficulties in receiving the Postal Ballot Forms from members. Therefore, it would be in the interest of the members to avail e-voting facility to cast their vote.

Please note that any Postal Ballot Form(s)/Electronic votes received/casted from by the Member(s) after the aforesaid time period will not be valid and will be strictly treated as if the reply from such Shareholder(s) has not been received. The Shareholders can opt for only one mode of voting i.e. through postal ballot or e-voting. If the Shareholders decide to vote through Postal Ballot they are advised not to vote through e-voting and vice versa. In case of voting by both the modes, voting through e-voting will be considered and counted and Postal Ballot of such member will be treated as invalid.

Members can also call KFINTech toll free No. 1800-3454-001 for any further clarifications or grievances. In case of any query you may refer the Frequently Asked Questions (FAQs) for Members and E-Voting User Manual for Members available at the "Downloads" section of <https://evoting.karvy.com>.

The Members whose name appears in the Register of Members/ Register of Beneficial owners maintained by Depositories as on Cut-off Date will be considered for voting and any person who is not a Member as on the Cut-off Date should treat this Notice for information purposes only. The results, together with the Scrutinizer's report, will be displayed at the registered office on Friday, June 19, 2020 and on the website of the Company i.e. www.godrejproperties.com.

BOI AXA Mutual Fund
(Investment Manager: BOI AXA Investment Managers Private Limited)
Registered Office: B/204, Tower 1, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013
CIN: U65900MH2007FTC173079

NOTICE-CUM-ADDENDUM NO. 6/2020-21
NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENTS ("SIDs"), KEY INFORMATION MEMORANDA ("KIMs") AND STATEMENT OF ADDITIONAL INFORMATION ("SAI") OF BOI AXA MUTUAL FUND ("FUND")
Introduction of Systematic Investment Plan (SIP) Pause Facility ("The Facility"):
Notice is hereby given to all the existing investor who have an ongoing SIP that a new facility "SIP Pause Facility" would be introduced in the schemes of BOI AXA Mutual Fund effective from May 19, 2020 to enable investors to temporarily pause their SIP, subject to the following terms and conditions:

- The SIP Pause Facility is available for SIP registration with monthly frequency only;
- The request for SIP Pause should be submitted at least 15 days prior to the subsequent SIP date;
- The request for SIP Pause can be for either 3 instalments or 6 instalments;
- Investor can opt for the SIP Pause facility only once during the tenure of a particular SIP; and
- The SIP shall continue from the subsequent instalment after the completion of Pause period automatically.

Further, in order to avail this facility the investors are required to submit a signed SIP Pause facility form duly complete in all respects at any of the Official Points of Acceptance of BOI AXA Mutual Fund. The Investors can also avail this facility online by registering their request at www.boiaxamf.com.

The AMC reserves the right to change/modify the terms and conditions of the Facility or withdraw the Facility at a later date. Investors are requested to kindly refer the SIP Pause Facility Form and instructions before enrolment.

This Notice-cum-Addendum forms an integral part of the SID/KIM/SAI of various schemes of the Fund (collectively documents). All other terms and conditions appearing in the documents being modified through this addendum remain unchanged.

For BOI AXA Investment Managers Private Limited
(Investment Manager for BOI AXA Mutual Fund)
Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Union Mutual Fund
Union Asset Management Company Private Limited
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059
• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free. 022-67483333;
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF ALL THE EXISTING SCHEMES OF UNION MUTUAL FUND
Change in address of Customer Service Center and Official Points of Acceptance of Customer Age Management Services ("CAMS"):
Investors are requested to take note of the change in the address of the below mentioned Customer Service Center and Official Points of Acceptance of CAMS, applicable to all the existing Schemes of Union Mutual Fund, with immediate effect:

Centre	Old Address	New Address
Kottayam	Thamarapalli Building Door No - XIII/658 M L Road Near KSRTC Bus Stand Road Kottayam - 686001	1307 B, Puthenparambil Building KSACS Road, Opp. ESIC office Behind Malayala Manorama Muttambaiam P O Kottayam - 686501

The SID and KIM of all the existing Schemes of Union Mutual Fund will stand modified to the extent mentioned above. This Addendum forms an integral part of the SID and KIM of all the existing Schemes of Union Mutual Fund. All other terms and conditions of the SID and KIM of all the existing Schemes of Union Mutual Fund will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)
Sd/-
Authorised Signatory

Place: Mumbai
Date: May 18, 2020

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.
Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.

बैंक ऑफ इंडिया BOI
Bank of India
Head Office, Information Technology Department, C-4, G Block, Star House-2, 8th Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051. E-mail: headoffice.it@bankofindia.co.in

REQUEST FOR PROPOSAL (RFP) FOR END-TO-END IMPLEMENTATION OF RECONCILIATION OF TRANSACTIONS OF ALTERNATE DELIVERY CHANNELS IN BANK OF INDIA

The captioned RFP is available on Bank's Corporate Website www.bankofindia.co.in under "Tender" section.

भारतीय कंटेनर निगम लिमिटेड CONTAINER CORPORATION OF INDIA LTD.
A Navratna Company (Govt. of India Undertaking)
ICD, Tughlakabad, New Delhi - 110 020

TENDER NOTICE (E-Tendering Mode Only)
CONCOR invites Online Open E-Tender in Two Bid System for "Service pertaining to Sub-station and Electrical Installation at ICD/KKU/Jaipur, ICD/Rewari (Haryana), ICD/BGKT(Jodhpur) and MMLP/Khatuwara(Rajasthan)" only through e-tendering mode. The bid document can only be downloaded after paying ₹1,000/- through online from the website (www.tenderwizard.com/CCL).

Tender No.	C0N/TECH/NR/ELECT/KKU/REWARI/BGKT/KHATUWAS/2020
Estimated Cost	₹1,33,70,668.5/- (Inclusive of GST)
Period of the Contract	36 Months (As per clause 5 of Section-II)
Earnest Money Deposit	1. For ICD/KKU: ₹72,335/- 2. For ICD/Rewari: ₹40,760/- 3. For ICD/BGKT: ₹42,692/- 4. For MMLP/Khatuwara: ₹1,11,624/- (Through e-payment)
Cost of Document	₹1,000/- inclusive of all taxes & duties through e-payment
Tender Processing Fee	₹5,310/- inclusive of all taxes & duties (Non-refundable) through e-payment
Date of Sale (Online)	From 19.05.2020 15:30 hrs. to 09.06.2020 upto 16.00 hrs. e-payment
Last Date & Time of Submission	On or before 10.06.2020 upto 15.00 hrs. (E-Tendering Mode only)
Date & Time of Opening	On 11.06.2020 at 15.30 hrs.

Through e-payment
CONCOR reserves the right to reject any or all the tenders without assigning any reasons therefor. For complete details login to www.tenderwizard.com/CCL.

Executive Director /Northern Region

NUCLEUS SOFTWARE EXPORTS LTD.
CIN: L74899DL1989PLC034594
Regd. Off.: 33-35, Thyagraj Market, New Delhi-110003
Tel : +91-120-4031400; Fax: +91-120-4031672
Email : investorrelations@nucleussoftware.com
Website : www.nucleussoftwares.com

NOTICE
NOTICE is hereby given that pursuant to Regulation 29 and 47 of the SEBI (LODR) Regulations, 2015 meeting of the Board of Directors of the Company would be held on Saturday, 23rd May 2020 to consider and approve :

- Audited standalone financial results of the Company for the quarter and financial year ended March 31, 2020;
- Audited consolidated financial results of the Company for the financial year ended March 31, 2020;

The Board would also consider recommendation of Final Dividend for the Financial Year ended 31st March 2020, if any in the above stated Board Meeting.

The financial results duly approved by the Board of Directors shall be declared at the conclusion of the Board Meeting on 23rd May 2020. The information contained in this notice is also available on the Company's website i.e. (<http://www.nucleussoftware.com/investors>) and also on Stock Exchanges website at (www.bseindia.com and www.nseindia.com) for details of Board Meeting.

For NUCLEUS SOFTWARE EXPORTS LTD.
Sd/-
Date : May 18, 2020
Place : Noida

Poonam Bhasin
Company Secretary