

# Record jump in Covid cases as tally crosses 125,000

▶ **VACCINE UNLIKELY THIS YEAR, SAY EXPERTS**

▶ **DEATH TOLL RISES TO 3,720: HEALTH MINISTRY**

▶ **SIKKIM REPORTS FIRST POSITIVE CASE**

PRESS TRUST OF INDIA  
New Delhi, 23 May

Covid-19 cases in India witnessed the biggest spike for the second consecutive day on Saturday, with 6,654 new infections in 24 hours, taking the tally to over 125,000, while the toll rose to 3,720 after 137 more deaths, the Union health ministry said.

Active cases rose to 69,597, while 51,783 people have recovered and a patient has migrated, according to the ministry bulletin. Sikkim reported its first case as a 25-year-old student who returned from Delhi tested positive for the disease.

"Around 41.39 per cent patients have recovered so far," a health ministry official said.

The total of 125,101 cases includes foreigners. Among those who lost their lives due to the disease was eminent pulmonologist Dr J N Pande, former head of the Department of Medicine at the All India Institute of Medical Sciences in Delhi. He had tested positive earlier this week. Dr Pande had comorbid conditions.

Of the 137 deaths reported since Friday morning, 63 were in Maharashtra, 29 in Gujarat, 14 each from Delhi and Uttar Pradesh, six from West Bengal, four from Tamil Nadu, two each from Rajasthan, Madhya Pradesh, and Andhra Pradesh, and one from Haryana.

Of the total toll of 3,720, Maharashtra tops the tally with 1,517 deaths, followed by Gujarat at 802, Madhya Pradesh at 272, West Bengal at 265 and Delhi at 208. The number of deaths because of the contagion in Rajasthan is 153, while 152 people died in Uttar Pradesh, 98 in Tamil Nadu, and 55 in Andhra Pradesh.

The death toll reached 45 in Telangana, 41 in Karnataka, and 39 in



Volunteers distribute fruits to students and migrants at Palace Grounds, Bengaluru, before they board a special train to their native places

PHOTO: PTI

Punjab. There are 20 fatalities in Jammu and Kashmir, 16 in Haryana, and 11 in Bihar. Seven people have succumbed to the disease in Odisha, and four each in Kerala and Assam so far.

More than 70 percent of the deaths are because of comorbidities, according to the ministry website. The highest number of confirmed cases in the country are from Maharashtra at 44,582, followed by Tamil Nadu at 14,753, Gujarat at 13,268, and Delhi at 12,319.

There are 6,494 coronavirus cases in Rajasthan, 6,170 in Madhya Pradesh, and 5,735 in Uttar Pradesh. The number of infections has gone up to 3,332 in West Bengal, 2,709 in Andhra Pradesh, and

2,177 in Bihar. As many as 2,029 people have been infected with the virus in Punjab, 1,761 in Telangana, 1,743 in Karnataka, 1,489 in Jammu and Kashmir, and 1,189 in Odisha.

In Haryana, 1,067 people are afflicted with the deadly disease, while Kerala has 732 cases, followed by Jharkhand with 308, and 259 in Assam. Chandigarh has reported 218 cases, while 175 people have tested positive in Tripura, and 172 Chhattisgarh.

There are 168 cases of the pathogen in Himachal Pradesh, 153 in Uttarakhand, and 54 in Goa. Ladakh has reported 44 cases, while the Andaman and Nicobar Islands has registered 33 infections.

Manipur and Puducherry have registered 26 cases each, followed by Meghalaya with 14. Mizoram, Arunachal Pradesh, and Dadar and Nagar Haveli have reported a case each so far. "1,899 cases are being reassigned to states," the ministry said on its website, adding: "Our figures are being reconciled with the ICMR." Statewide distribution is subject to further verification and reconciliation, it said.

Meanwhile, as Indian firms scramble to develop a vaccine for the disease, experts feel that research in the country is still at a nascent stage and any concrete breakthrough is not likely within a year.

The Indian government and private firms have stepped up efforts to develop a vaccine to halt the spread of Covid-19. The PM CARES Fund Trust has decided to allocate ₹100 crore for support to the development of a coronavirus vaccine.

Referring to a vaccine to fight the virus, a PMO statement had earlier said that it is the most pressing need and Indian academia, start-ups and the industry have come together to find a cutting-edge vaccine design and then develop it.

The Department of Biotechnology has been made a central coordination agency to identify pathways for the same.

Naming the Indian firms working on vaccines, Gagandeep Kang, executive director of the Translational Health Science and Technology Institute, Faridabad, had said last month that while Zydus Cadila is working on two vaccines, Serum Institute, Biological E, Bharat Biotech, Indian Immunologicals, and Mynvax are developing one vaccine each. The WHO has listed Serum Institute of India, Zydus Cadila, Indian Immunologicals and Bharat Biotech among the firms involved in developing a vaccine.

## FM: Give loans without fear of 3Cs — CBI, CVC, & CAG

PRESS TRUST OF INDIA  
New Delhi, 23 May

Finance Minister Nirmala Sitharaman on Saturday said banks have been asked to extend loans automatically to eligible borrowers without fear of the 3Cs — the Central Bureau of Investigation (CBI), Central Vigilance Commission (CVC), and the Comptroller and Auditor General (CAG).

She said clear instructions have been given in a meeting with the CEOs and MDs of public sector banks and financial institutions on Friday, saying that the banks should not be scared to extend loans as 100 per cent guarantee is being given by the government.

"Yesterday, I reiterated that by saying, if a decision goes wrong, and if there is a loss, the government has given 100 per cent guarantee now," she said in a conversation with BJP leader Nalin Kohli uploaded on the party's social



NIRMALA SITHARAMAN, finance minister

WE HAVE COME OUT WITH MEASURES WHICH WILL BRING MORE LIQUIDITY IN THE ECONOMY. WITH THIS, PEOPLE WILL HAVE MORE MONEY IN THEIR HANDS AND WILL BRING MORE DEMAND"

media platforms.

"It is not at all going to be on the individual official and on the bank, and therefore without fear they should take this automatic route. Everybody eligible for additional term loan and additional working capital should be given."

A day after the RBI projected economic contraction in FY21, she also said that the future fiscal policy actions to stimulate the economy will depend on how the Covid-19 pandemic pans out. The government has already announced a ₹20.97-trillion economic package, which

includes the Reserve Bank's ₹8.01 trillion worth of liquidity measures till May 17.

Sitharaman said making a "realistic assessment" of economic growth would be difficult at this point of time as there is no clarity on when the pandemic would retreat.

"I'm sure Indian entrepreneurs are also going to come out after they test the waters post the lockdown...we have come out with measures which will bring more liquidity in the economy, and if there is more liquidity in the economy, people will have money in their hands, bring more demand," she said.

**K KOTHARI**  
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### NOTICE

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ("the Act") read with The Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ("the Rules"), all shares in respect of which dividend has not been paid or claimed for last seven consecutive years or more are required to be transferred by Kothari Products Limited ("the Company") to the Demat Account opened in the name of Investor Education and Protection Fund Authority ("IEPF Authority") established by the Central Government pursuant to the provisions of Section 125 of the Act.

As per records of the Company, unclaimed/unpaid dividend for the Financial Year 2011-12 has been transferred to the IEPF on 19th October, 2019. The unclaimed/unpaid dividend for the 7 (Seven) consecutive years from the Financial Year 2012-13 up to the Dividend for the Financial Year 2018-19 is presently lying with the Company. The due date for transfer of shares relating to aforesaid dividend remaining, unpaid or unclaimed, to the Demat Account of the IEPF Authority is 15th September, 2020. The aforesaid shares shall be transferred within a period of thirty days from the due date.

The concerned shareholders holding shares in physical form and whose shares are liable to be transferred to the IEPF, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to the IEPF as per the Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. Concerned shareholders holding shares in dematerialized form may note that the Company shall inform the depository by way of corporate action for transfer of their shares in favour of the Demat account of the IEPF and consequently their demat accounts will be debited and such shares shall be transferred to the Demat Account of the IEPF.

The shareholders may further note that the details uploaded by the Company on its website shall be regarded and be deemed as adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF pursuant to the Rules.

Individual communication in this regard has been sent to the concerned Shareholders. Detail of such shareholders along with their folio number/DP ID: Client ID is available on the website of the Company at [www.kothariproductions.in](http://www.kothariproductions.in) under "Investors" section. In case any shareholder(s) wishes to stop transfer of his/her shares to the Demat Account of the IEPF Authority, such shareholder(s) is requested to claim his aforesaid unpaid or unclaimed dividend at the earliest from the Company and latest by 31st August, 2020. In case no communication is received from the concerned shareholder(s) within the aforesaid time period the Company shall cause to transfer the relevant Dividend/Shares in the name of the IEPF/IEPF Authority pursuant to the provisions of the Act and the Rules.

Any person whose shares/unpaid dividend is transferred to the IEPF Authority may claim the shares/dividend from IEPF Authority, pursuant to the provisions of Section 124 and 125 of the Act and the Rules made thereunder by submitting an online application in Form IEPF-5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in) with a copy to the Company. Shareholders are requested to go through the individual communication issued by the Company in this regard and also the provisions of Section 124 and 125 of the Act and the Rules.

The above information is also available on Company's website [www.kothariproductions.in](http://www.kothariproductions.in) and also on the websites of stock exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

FOR KOTHARI PRODUCTS LIMITED

Sd/-

(RAJ KUMAR GUPTA)

CS & COMPLIANCE OFFICER

PLACE: KANPUR  
DATE : 20<sup>th</sup> MAY, 2020

## Railways to transport 4.6 mn migrants in 10 days

SHINE JACOB  
New Delhi, 23 May

The Indian Railways is gearing up to transport another 4.6 million stranded migrants over the next 10 days.

Of this, around 3.6 million are expected to travel between various states in 2,600 trains scheduled till June 2, while the remaining 1 million will be intra-state travellers, said Vinod Kumar Yadav, chairman of the Railway Board, in a media briefing on Saturday.

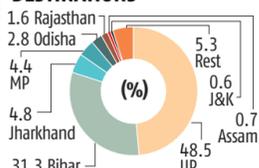
Since May 1, when shramik special trains were introduced, around 4.5 million migrant labourers have travelled in 2,600 trains. These include 3.5 million inter-state passengers.

According to the Ministry of Home Affairs estimates, around 4 million migrants have travelled in inter-state bus services.

Though the data on the number of stranded migrants



### DESTINATIONS



### TIMELINE

**March 28:** States permitted to use funds under SDRF for relief shelter and food for migrants

**April 19:** Intra-state movement of workers allowed

**April 29:** Inter-state movement allowed by buses

**May 1:** Inter-state movement by trains introduced through

**shramik specials**

**May 12:** 15 pairs of air-conditioned trains start operations

**June 1:** 200 non-AC special trains to start running

is not yet available, a recent statement by Finance Minister Nirmala Sitharaman indicated the number could be around 80 million.

From June 1, the Railways will operate around 200 special trains for which advance

bookings of around 1.4 million are already done.

On the concerns relating to the availability of tickets, Yadav said only 30 per cent of the bookings are full and seats are still available for advance bookings in 190 of the 200

trains. "In routes where demand is high, we will come up with more special trains," he added.

For the special trains, the Railways is offering an advance booking of 30 days. The government also started running 15 pairs of fully-air conditioned trains from May 12. Bookings for these are now open through station ticket counters, too.

Around 80 per cent of the shramik special trains, totalling 2,050, had Uttar Pradesh and Bihar as their destinations. The clarification followed an incident when a train headed to Gorakhpur in Uttar Pradesh ended up in Odisha's Rourkela. Yadav said it was a planned diversion owing to congestion on the route.

In the next 10 days, trains originating from Andhra Pradesh, Bihar, Chhattisgarh, Delhi, Goa, Gujarat, Haryana, Jammu and Kashmir,

Karnataka, Kerala, Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Tamil Nadu, Telangana, Tripura, Uttar Pradesh and Uttarakhand are scheduled.

"On May 1, we operated four shramik trains with 4,000 travellers, and we operated 279 with around 400,000 passengers on May 20. In the last four days, 260 trains were operated and around 350,000 people on an average travelled," Yadav said, highlighting the pace at which the national transporter is increasing the number of trains.

Yadav added that though freight movements were badly affected, the Railways ensured the availability of essential commodities during the lockdown. "We have started parcel service, too, for essential commodities. We were also able to double the handling of food-grain, compared to the same time last year," he added.

## After cyclone, Army deployed in Bengal

ISHITA AYAN DUTT  
Kolkata, 23 May

### Mamata asks Railways not to send shramik special trains

Mamata Banerjee has asked the railway ministry not to send shramik special trains to the state till May 26 in view of Cyclone Amphan. "As the district administrations are involved in relief and rehabilitation works, it will not be possible to receive special trains for the next few days," read a letter from the Bengal government. PTI

towards the power utility, CESC. However, 85 per cent of consumers in Kolkata have had their connections restored already.

Banerjee appealed to the people to be patient. "I have just come back from a district where 10 lakh (100,000) houses have been damaged. They don't have water, 45,000 electric poles have been impacted.

The chief minister returned from South 24 Parganas on Saturday.

She appealed to protesters to forgive her, and said: "Don't do anything that will hinder the restoration work."

This was done to restore essential infrastructure and services in the wake of the destruction caused by the cyclone, a defence official said. The Mamata Banerjee government has been grappling with challenges posed by Covid-19 on the one hand and the widespread destruction caused by Cyclone Amphan on the other.

The extended lockdown has made restoration work an uphill task, the biggest impediment being manpower shortage. Most people engaged in restoration of power have gone home.

As a result, three days on, parts of Kolkata and the districts remained without power. Protests erupted in many parts of the state and much of the wrath was directed



NUCLEUS SOFTWARE

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### EXTRACT OF FINANCIAL RESULTS OF NUCLEUS SOFTWARE EXPORTS LIMITED FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(Amount in Rupees Lakhs)

SL. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		For the year ended		Quarter Ended		For the year ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019	31 March 2020	31 March 2019
1.	Total income from operations (net)	13,823	12,700	52,083	48,403	11,661	10,479	43,227	39,676
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	3,811	2,442	11,678	9,629	4,582	1,949	12,218	9,352
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	3,811	2,442	11,678	9,629	4,582	1,949	12,218	9,352
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items)	2,814	1,708	8,899	7,454	3,509	1,472	9,604	7,563
5.	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,172	1,784	8,152	7,480	2,860	1,581	8,767	7,544
6.	Equity Share Capital	2,904	2,904	2,904	2,904	2,904	2,904	2,904	2,904
7.	Reserves (excluding revaluation reserves as shown in the Audited balance sheet of previous year)	-	-	53,184	47,951	-	-	49,956	44,109
8.	Earnings Per Share - (of Rs. 10/- each) (for continuing and discontinued operations)								
	Basic (INR)	9.69	5.88	30.64	25.67	12.08	5.07	33.07	26.04
	Diluted (INR)	9.69	5.88	30.64	25.67	12.08	5.07	33.07	26.04

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website at [www.nucleussoftware.com](http://www.nucleussoftware.com).

Place: Noida  
Date : 23 May 2020

By Order of the Board  
For Nucleus Software Exports Limited

Sd/-

VISHNU R DUSAD  
Managing Director